

Otsego Local School District

Wood

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;
Forecasted Fiscal Years Ending June 30, 2012 through 2016

	Actual			Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011		Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenues									
1.010 General Property Tax (Real Estate)	\$3,881,530	\$3,724,140	\$3,748,452	-1.7%	\$3,750,000	\$3,750,000	\$3,750,000	\$3,750,000	\$3,750,000
1.020 Tangible Personal Property Tax	72,244	254,226	254,849	126.1%	250,000	250,000	250,000	250,000	250,000
1.030 Income Tax	2,533,046	2,221,020	2,269,829	-5.1%	2,369,000	2,380,845	2,392,749	2,404,713	2,416,737
1.035 Unrestricted State Grants-in-Aid	5,765,855	5,269,027	5,184,607	-5.1%	5,259,000	5,219,000	5,219,000	5,219,000	5,219,000
1.040 Restricted State Grants-in-Aid	26,572	16,081	16,494	-18.5%	4,100	4,100	4,100	4,100	4,100
1.045 Restricted Federal Grants-in-Aid - SFSF		361,567	439,983		286,692				
1.050 Property Tax Allocation	743,707	776,244	806,000	4.1%	575,000	575,000	575,000	575,000	575,000
1.060 All Other Revenues	654,726	569,712	560,889	-7.3%	550,000	550,000	550,000	550,000	550,000
1.070 Total Revenues	13,677,680	13,192,017	13,281,103	-1.4%	13,043,792	12,728,945	12,740,849	12,752,813	12,764,837
Other Financing Sources									
2.060 All Other Financing Sources	32,632	15,640	10,019	-44.0%	5,000	5,000	5,000	5,000	5,000
2.070 Total Other Financing Sources	32,632	15,640	10,019	-44.0%	5,000	5,000	5,000	5,000	5,000
2.080 Total Revenues and Other Financing Sources	13,710,312	13,207,657	13,291,122	-1.5%	13,048,792	12,733,945	12,745,849	12,757,813	12,769,837
Expenditures									
3.010 Personal Services	7,188,274	6,808,834	7,305,934	1.0%	7,100,000	7,100,000	7,100,000	7,100,000	7,100,000
3.020 Employees' Retirement/Insurance Benefits	2,396,174	2,413,375	2,697,561	6.2%	2,780,000	2,845,000	2,910,000	2,975,000	3,040,000
3.030 Purchased Services	3,299,420	2,717,168	1,706,727	-27.4%	1,750,000	1,950,000	1,950,000	1,950,000	1,950,000
3.040 Supplies and Materials	563,063	559,235	446,609	-10.4%	500,000	510,000	520,200	530,604	541,216
3.050 Capital Outlay	163,725	249,447	111,256	-1.5%	175,000	183,750	192,938	202,584	212,714
4.055 Principal-Other					240,000	245,000	250,000	250,000	255,000
4.060 Interest and Fiscal Charges					68,543	63,863	59,085	54,210	
4.300 Other Objects	257,081	249,674	227,782	-5.8%	225,000	225,000	225,000	225,000	225,000
4.500 Total Expenditures	13,867,737	12,997,733	12,495,869	-5.1%	12,530,000	13,122,293	13,207,001	13,292,273	13,378,140
Other Financing Uses									
5.010 Operating Transfers-Out	35,000	60,000	60,000	35.7%					
5.040 Total Other Financing Uses	35,000	60,000	60,000	35.7%					
5.050 Total Expenditures and Other Financing Uses	13,902,737	13,057,733	12,555,869	-5.0%	12,530,000	13,122,293	13,207,001	13,292,273	13,378,140
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	192,425-	149,924	735,253	106.3%	518,792	388,348-	461,151-	534,460-	608,303-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	805,045	612,620	762,544	0.3%	1,497,797	2,016,589	1,628,241	1,167,090	632,629
7.020 Cash Balance June 30	612,620	762,544	1,497,797	60.4%	2,016,589	1,628,241	1,167,090	632,629	24,326
8.010 Estimated Encumbrances June 30	93,341	69,508	116,786	21.2%	85,000	85,000	85,000	85,000	85,000
10.010 Fund Balance June 30 for Certification of Appropriations	519,279	693,036	1,381,011	66.4%	1,931,589	1,543,241	1,082,090	547,629	60,674-
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	519,279	693,036	1,381,011	66.4%	1,931,589	1,543,241	1,082,090	547,629	60,674-
15.010 Unreserved Fund Balance June 30	519,279	693,036	1,381,011	66.4%	1,931,589	1,543,241	1,082,090	547,629	60,674-
ADM Forecasts									
20.010 Kindergarten - October Count	110	93	101	-3.4%	103	103	103	103	103
20.015 Grades 1-12 - October Count	1,533	1,506	1,452	-2.7%	1535	1535	1535	1535	1535
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF					\$187,061				
21.020 Employees Retirement/Insurance Benefits SFSF					\$99,631				
21.030 Purchased Services SFSF		\$351,973	\$419,513						
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF		\$9,594	\$20,470						
21.060 Total Expenditures - SFSF		361,567	439,983		286,692				

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt